

TWIN STATE GAS & ELECTRIC CO.
10-Year 8% Gold Notes
Secured by this Company's First and Refunding Mortgage 5% Gold Bonds and 6% General Mortgage Gold Bonds in the aggregate amount of \$13,135,000 of the par value of all notes outstanding. Since its organization, or for 15 years, the Company has regularly paid interest on its bonds and notes.

Price 97 1/2 and Int.
To Yield About 8.37%
Write for descriptive circular M-101
AH Bickmore & Co.
111 BROADWAY, N.Y.

Safety Car Lit. & Htg. Celluloid Co.
Donner Steel
FREDERICK H. HATCH & CO.
74 Duane St. (Telephone 8888) - Tel. Receptor 4346
BOSTON, CHICAGO, PHILADELPHIA, PITTSBURGH

Carpenter, Caffry & Co.
Members New York Stock Exchange
74 Broadway - 520 Fifth Ave.
MARGINAL ACCOUNTS INVITED.

National City Bank
CLINTON GILBERT
2 Wall Street, N. Y. Tel. 4548 Rector

Stone & Webster
INCORPORATED
Investment Securities
120 Broadway, New York
Telephone Receptor 6022
Boston Chicago

TOBEY & KIRK
Members N. Y. STOCK EXCHANGE

Unlisted Securities
Sinking Fund Purchase of INTER-STATE AGRICULTURAL CORPORATION First Mortgage and Collateral Trust Gold Bonds.

Standard Oil Officers Reported in Holland
President of Company Also Expected Soon.

Ethical Culture Society 45 Years Old
Greetings Are Received From Other Cities.

Trailled Through Six States
Murder Suspect Taken in Kentucky by Pennsylvania Trooper.

Woman Killed Herself
Special Dispatch to This New York Herald.

Automobile Man Wanted
to become project and assist in reorganization of established company manufacturing what is acknowledged to be the finest car in the world.

DISMISSAL NOTICES
NATHANIEL EWING, Esq., 409, Laws of 1919, known as the Partnership Law, to hereby certify that the partnership of NATHANIEL EWING & COMPANY, consisting of NATHANIEL EWING & COMPANY, and the undersigned, has been dissolved.

CERTIFICATE OF CONTINUANCE
I, the undersigned, NATHANIEL EWING, residing at 170 Manhattan Street, New York, do hereby certify that the partnership of NATHANIEL EWING & COMPANY, consisting of NATHANIEL EWING & COMPANY, and the undersigned, has been dissolved.

Fire Record
A. J. 1407-174 Park Row, barber shop. Unknown.
1210-517 Grand St.: Max Tishman. Unknown.
1210-200 Broadway: Solomon Wall. Unknown.
520-108 W. 90th St.: unknown.

BOND MARKET HAS PERIOD OF QUIET
No Large Offerings of New Issues Made During Week Just Closed.

The investment market was last week devoid of any startling developments in so far as new issues of securities were concerned. Following the successful flotation of the \$250,000,000 Great Northern-Northern Pacific financing, distributing bankers were content to rest on their oars and refrained from pushing any large offerings of new bonds.

The change in money conditions was further reflected in a lowering of the rate which corporations would pay for funds. The 8 per cent. coupon which new issues have carried for many months was displaced by 7 or 7 1/2 per cent. coupons.

The second largest last week was of \$5,000,000 Connecticut Light and Power first and refunding mortgage 7 per cent. sinking fund gold bonds. Subscribers for this issue were expected to close on the day on which they were opened.

The other important offerings were: \$1,340,000 Ontario Hydro-Electric Power 4 1/4 per cent. bonds, \$1,250,000 Rio de Janeiro 5 per cent. bonds, \$1,500,000 Standard Tank Car 7 1/2 per cent. gold equipment trust certificates, \$5,000,000 Province of Ontario 6 1/2, \$2,500,000 Ontario 6 1/2, \$2,500,000 Ontario 6 1/2, \$2,500,000 Ontario 6 1/2.

A revival of interest in new securities is expected this week when it is expected that the \$100,000,000 of new financing will be done.

Average Bond Prices
May 7, 1921.
Satur. Day. Week. Dec. 31.
10 Yrs. 8.00 - 8.00 8.00 8.00
10 Yrs. 8.00 - 8.00 8.00 8.00
10 Yrs. 8.00 - 8.00 8.00 8.00
10 Yrs. 8.00 - 8.00 8.00 8.00

BONDS IN NEW YORK STOCK EXCHANGE
WEEK ENDED MAY 7, 1921.

Sales for week.	\$67,960.00	\$75,616.00	\$64,838.00	Jan. 1 to date.	\$1,063,562.00	\$1,749,136.00	\$1,165,948.00	
	High-Low	Close-Net	1921		High-Low	Close-Net	1921	
Sales.	est.	est.	ing.	Ch'ge.	est.	est.	ing.	Ch'ge.
1324 Liberty 2 1/2's.	89.30	88.80	89.30	+	89.30	88.20	89.30	+
60 Liberty 2 1/2's.	89.00	88.90	89.00	+	89.00	88.10	89.00	+
41 Liberty 1st 4's.	87.20	87.50	87.20	+	88.50	85.24		
21 Liberty 2d 4's.	87.38	87.18	87.34	+	88.04	85.34		
620 Liberty 1st 4 1/2's.	87.80	87.40	87.68	+	88.50	85.50		
2 Liberty 2d 4 1/2's.	87.40	87.30	87.40	+	88.00	85.50		
3 Liberty 1st 2d ext'd 4 1/2's.	96.00	96.00	96.00	1.00	100.00	95.00		
619 Liberty 2d 4 1/2's.	87.44	87.20	87.26	+	88.40	85.30		
81 Liberty 2d 4 1/2's reg.	87.80	87.16	87.20	+	88.00	85.50		
121 Liberty 2d 4 1/2's reg.	87.80	87.16	87.20	+	88.00	85.50		
27 Liberty 3d 4 1/2's reg.	90.04	90.23	90.64	+	94.00	90.88	94.00	
6242 Liberty 4th 4 1/2's.	87.00	87.34	87.44	+	88.00	85.34		
100 Liberty 4th 4 1/2's reg.	87.44	87.14	87.44	+	88.00	85.46		
222 Liberty 4th 4 1/2's reg.	87.44	87.06	87.06	+	88.00	85.46		
228 Victory 4 1/2's reg.	97.02	97.74	97.80	+	97.02	95.50		
1578 Victory 2 1/2's.	58.04	57.66	58.00	+	106.04	95.00		
1578 Victory 3 1/2's reg.	97.00	97.00	97.00	+				
100 United States 10's.	101.14	101.14	101.14	-2 1/2	103.14	101.14		
423 French Republic 5's.	99.14	99.14	99.14	+	114.10	101.14		
4 City of Bordeaux 6's.	82.14	81.14	82.14	+	82.14	80.14		
11 City of Bordeaux 6's.	82.14	81.14	82.14	+	82.14	80.14		
8 City of Marseilles 6's.	83.14	80.14	83.14	+	84.14	84.14		
632 City of Paris 6's.	98.14	98.14	98.14	+	98.14	94.14		
283 United Kingdom 5 1/2's 1921.	99.14	99.14	99.14	+				
111 United Kingdom 5 1/2's 1922.	99.14	99.14	99.14	+				
78 United Kingdom 5 1/2's 1922.	99.14	99.14	99.14	+				
342 United Kingdom 5 1/2's 1927.	80.14	85.14	80.14	+	81.14	83.14		
47 Belgian Gov 5's receipts.	100.14	98.14	99.14	+	100.14	95.14		
264 Belgian Gov 5's receipts.	97.14	93.14	95.14	+	100.14	95.14		
348 Danish Gov 5's etc.	100.14	97.14	100.14	+	100.14	95.14		
719 Danish Com Mun 5's 1921.	98.14	98.14	98.14	+	98.14	95.14		
222 Danish Com Mun 5's 1921.	98.14	98.14	98.14	+	98.14	95.14		
72 City of Copenhagen 5 1/2's.	70.14	74.14	75.14	+	75.14	72.14		
1 Italian Gov 5 1/2's.	59.14	58.14	59.14	+	59.14	57.14		
720 Dutch Canada 5's 1920.	100.14	100.14	100.14	+	100.14	95.14		
63 City of Bergen 5's.	98.14	98.14	98.14	+	98.14	93.14		
63 City of Christiania 5's.	99.14	99.14	99.14	+	99.14	94.14		
72 Swedish Gov 6's.	87.14	87.14	87.14	+	87.14	81.14		
110 Swedish Gov 6's receipts.	100.14	98.14	100.14	+	100.14	95.14		
22 City of Rome 5's.	99.14	99.14	99.14	+	99.14	95.14		
85 City of Zurich 5's.	99.14	99.14	99.14	+	99.14	95.14		
17 Dom. Canada 5 1/2's 1921.	99.14	99.14	99.14	+	99.14	95.14		
17 Dom. Canada 5 1/2's 1921.	99.14	99.14	99.14	+	99.14	95.14		
34 Dom. Canada 5's 1926.	92.14	91.14	91.14	+	93.14	83.14		
83 Dom. Canada 5's 1931.	90.14	89.14	89.14	+	91.14	83.14		
12 Dominican Republic 5's.	80.14	80.14	80.14	+	81.14	70.14		
12 Dominican Republic 5's.	80.14	80.14	80.14	+	81.14	70.14		
6 Republic of Cuba 4 1/2's.	70.14	70.14	70.14	+	70.14	59.14		
283 U S of Mexico 5's.	48.14	46.14	48.14	+	49.14	40.14		
10 U S of Mexico 4's.	38.14	36.14	38.14	+	39.14	29.14		
113 Chilean Gov 5's receipts.	99.14	99.14	99.14	+	99.14	95.14		
348 San Paulo 5's etc.	97.14	97.14	97.14	+	98.14	97.14		
20 Chinese Gov 5's.	84.14	84.14	84.14	+	84.14	40.14		
173 Japanese 2d 4 1/2's.	84.14	83.14	84.14	+	84.14	75.14		
337 Japanese 4's.	67.14	66.14	67.14	+	67.14	56.14		
13 City of Tokio 5's.	62.14	60.14	62.14	+	62.14	43.14		
5 N Y City 4 1/2's 1957 May.	92.14	91.14	91.14	+	91.14	90.14		
5 N Y City 4 1/2's 1963.	91.14	91.14	91.14	+	91.14	90.14		
20 N Y City 4 1/2's 1965.	92.14	91.14	91.14	+	92.14	91.14		
20 N Y City 4 1/2's 1967.	91.14	91.14	91.14	+	91.14	90.14		
5 N Y City 4 1/2's 1969.	86.14	86.14	86.14	+	86.14	85.14		
5 N Y City 4 1/2's 1977.	82.14	82.14	82.14	+	84.14	82.14		
5 N Y City 4 1/2's 1978.	82.14	82.14	82.14	+	84.14	82.14		
5 N Y City 4 1/2's 1979.	82.14	82.14	82.14	+	84.14	82.14		
6 American Dock & Imp 2d 100.	100.14	100.14	100.14	+	100.14	99.14		